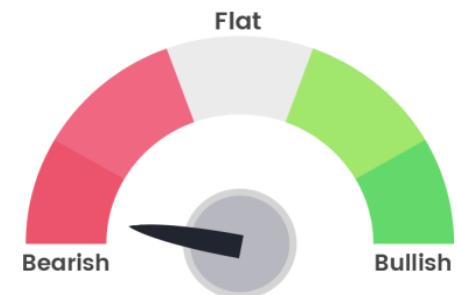


MORNING TECHNICAL RESEARCH REPORT

30 January 2026

INDIAN INDICES		
NIFTY F		
25,536	86	0.34%
BANK NIFTY F		
60,209	343	1.05%

GLOBAL INDICES		
DOW JONES	FTSE	NIKKEI 225
49,072	10,172	52,923
0.11	0.17	-0.85
S&P 500	DAX	HANG SENG
6,969	24,309	27,478
-0.13	-2.07	-1.75



MARKET REVIEW

- Equity benchmarks closed with modest gains on Thursday, rising for the third straight session.
- The Nifty ended above the 25,400 level, supported by strength in metal and private banking stocks.
- The S&P BSE Sensex jumped 221.69 points or 0.27% to 82,566.37. The Nifty 50 index added 76.15 points or 0.30% to 25,418.90.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
25,536	25600	25670	
PIVOT	S1	S2	
25,450	25340	25270	

BANK NIFTY	CLOSE	R1	R2
60,209	60400	60600	
PIVOT	S1	S2	
60,060	59900	59770	

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a gap down note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 25340. If Nifty closes below that, further downside can be expected towards 25270-25200 mark.
- On the flip side 25600-25670 will act as strong resistance levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a gap down note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 59900 levels on the downside and on a decisive close below expect a fall to 59770-59500.
- There is an immediate resistance at 60400-60600 levels.



Positive Stock

Negative Stock

ICICIBANK

INDIGO

PAYOUT

LAURUSLABS

INDUSTOWER

MARUTI



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2019	1950	1984	2007	2042	2064
ADANIPORTS	1418	1349	1383	1406	1441	1464
APOLOHOSP	6801	6676	6738	6819	6881	6962
ASIANPAINT	2416	2342	2379	2447	2484	2552
AXISBANK	1364	1285	1324	1346	1385	1407
BAJAJ-AUTO	9512	9324	9418	9476	9570	9627
BAJAJFINSV	1948	1906	1927	1942	1963	1978
BAJFINANCE	935	917	926	933	942	949
BEL	445	429	437	446	454	464
BHARTIARTL	1968	1928	1948	1959	1979	1991
CIPLA	1321	1298	1309	1319	1330	1339
COALINDIA	456	434	445	453	464	472
DRREDDY	1209	1179	1194	1206	1221	1233
EICHERMOT	7057	6917	6987	7048	7117	7178
ETERNAL	275	258	267	272	281	286
GRASIM	2832	2787	2809	2831	2854	2875
HCLTECH	1722	1685	1703	1714	1732	1743
HDFCBANK	936	918	927	933	942	948
HDFCLIFE	727	718	723	727	732	737
HINDALCO	1024	1000	1012	1021	1033	1042
HINDUNILVR	2353	2284	2318	2346	2381	2409
ICICIBANK	1384	1342	1363	1375	1396	1409
INDIGO	4621	4488	4555	4652	4718	4815
INFY	1660	1632	1646	1656	1670	1680
ITC	319	315	317	320	321	324
JIOFIN	255	250	252	255	257	259
JSWSTEEL	1238	1206	1222	1233	1249	1261
KOTAKBANK	412	404	408	411	416	419
LT	3933	3795	3864	3912	3981	4030
M&M	3384	3236	3310	3395	3469	3554
MARUTI	14502	14058	14280	14575	14797	15092
MAXHEALTH	953	937	945	952	960	967
NESTLEIND	1288	1249	1269	1282	1301	1314
NTPC	358	342	350	355	363	369
ONGC	275	265	270	274	279	283
POWERGRID	261	256	258	261	263	265
RELIANCE	1391	1374	1382	1393	1401	1412
SBILIFE	1996	1906	1951	2008	2053	2110
SBIN	1066	1052	1059	1067	1074	1082
SHIRIRAMFIN	1023	997	1010	1019	1032	1041
SUNPHARMA	1589	1558	1574	1599	1615	1641
TATACONSUM	1107	1082	1094	1113	1126	1144
TATASTEEL	202	191	197	200	206	209
TCS	3144	3082	3113	3157	3188	3231
TECHM	1768	1720	1744	1760	1785	1801
TITAN	3940	3792	3866	3917	3991	4043
TMPV	352	330	341	347	358	364
TRENT	3824	3713	3769	3813	3868	3913
ULTRACEMCO	12717	12472	12595	12676	12799	12880
WIPRO	240	233	237	239	242	244

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
BPCL	Buy	364.4	379	357
PAYTM	Buy	1178.7	1240	1150
NTPC	Buy	356.4	378	349
INDUSTOWER	Buy	440.4	462	432
HDFCBANK	Buy	938	972	921

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